

17-04-25

Spot date: April 22, 2025

Markets at a glance			USD/INR Forward Premia (Ps.)									
	Bid	Ask		Export	%	Import	%		Export	%	Import	%
USD/INR	85.3700	85.3800	Apr	4.25	1.87	5.50	2.93	Dec	122.25	2.04	124.00	2.07
Call (%)	5.45	5.40	May	21.00	2.33	23.00	2.56	Jan	135.50	2.05	139.00	2.08
O/N MIBOR	5.93	5.93	Jun	37.00	2.26	38.50	2.39	Feb	149.50	2.06	151.50	2.08
	Index	Change	Jul	51.00	2.18	53.00	2.27	Mar	166.50	2.08	168.50	2.12
BSE	78553.69	1509.4	Aug	64.00	2.12	66.00	2.20	Exact Month				
NSE	23848	410.8	Sep	79.75	2.07	81.00	2.12	1 Month	17.50	2.46	18.33	26.41
Gold	3,322.42	-20.34	Oct	92.00	2.05	95.50	2.09	3 Month	48.04	2.25	49.29	2.31
Silver	32.31	-0.441	Nov	106.75	2.05	108.50	2.08	6 Month	90.25	2.11	91.75	2.15

LIBOR

	USD	SOFR	SONIA	EURIBOR	TONA	HONIA
1 Month	4.9602	4.3199	4.4059	2.1990	0.4794	3.5821
3 Month	4.8537	4.2695	4.2743	2.2360	0.4906	3.8560
6 Month	4.6821	4.1273	4.1485	2.1940	0.5240	3.9000
12 Month	6.0414	3.8764	3.9670	2.1320	-	4.0000

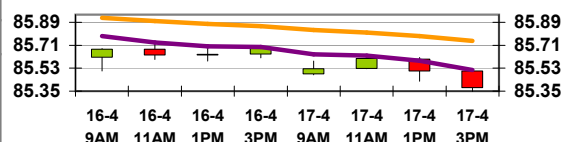
Crosses against USD

	Bid	Ask	Bid	Ask	Bid	Ask	Bid	Ask			
EUR	1.1365	1.1366	CAD	1.3886	1.3888	NOK	10.5409	10.5451	IDR	16,820	16,830
JPY	142.71	142.72	NZD	0.5930	0.5931	SEK	9.7364	9.7402	SGD	1.313	1.3128
GBP	1.3238	1.3239	BDT	121.9000	122.0000	THB	33.2750	33.3100	MYR	4.404	4.4095
CHF	0.8172	0.8173	AED	3.6728	3.6731	PHP	56.7230	56.7700	TWD	32.523	32.53
AUD	0.6355	0.6356	DKK	6.5699	6.5706	KRW	1416.86	1417.30	CNY	7.297	7.2984

Currency Futures

	Apr		May		Jun	
	Bid	Ask	Bid	Ask	Bid	Ask
OTC	86.5925	86.6200	86.7250	86.7700	86.8650	86.8950
Future	85.4050	85.4100	85.6000	85.6300	85.8500	85.9500
Op Int \$m	1143320		222553		8226	

USDINR 2 Hourly Candle Chart, 5 Period EMA



Indian Markets

Spot rupee closed at 85.37/38 to a dollar level after opening at 85.48/49 level. The rupee rose to a high of 85.3375/3475 level on continued dollar selling by FIIs. Markets are closed tomorrow for Good Friday. Equity market benchmarks surged for the fourth consecutive day. BSE Sensex gained 1.9% while NSE Nifty 50 gained 1.8%.

DXY is trading lower at 99.49 level. The USD index is trending steadily lower as markets wind up for a long week end. EURUSD is trading steady at higher levels ahead of the ECB Governing Council Meeting decision on monetary policy today. Traders expect the ECB to cut its key repo rate by 25 bps.

Data from Germany showed that Producer Prices dropped unexpectedly by 0.2% y/y in March 2025, reversing a 0.7% rise in February and missing market forecasts of a 0.4% gain. On a monthly basis, the PPI fell by 0.7%, marking the fourth straight month of decline, the steepest falls since December 2023, following a 0.1% drop in the previous three months and missing the market consensus of a 0.1% drop.

Important data releases scheduled today: EZ: ECB Governing Council meeting decision; UK: BOE Credit conditions survey; US: Weekly Unemployment claims; Philly Fed Mfg. index; Housing starts; Building Permits;

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